

The Children's Place Accelerates its ESG Strategy with Good.Lab

COMPANY

The Children's Place

INDUSTRY

Specialty Apparel Retailer

ESG GOALS

Materiality Assessment & Sustainability Benchmarking

The ESG Challenge

The Children's Place (TCP) has a strong legacy of ESG efforts and had previously developed a robust sustainability strategy with clear metrics and performance targets. To ensure that its strategy was keeping pace with industry developments, and that it was able to maintain its leadership position, TCP sought an experienced ESG partner. With a pragmatic approach to efficiently conducting [Materiality Assessments](#) and [Competitive Benchmarking](#), industry experience at relevant companies including Walmart, Target, GAP, Inc., etc., and scalable software solutions based on an expansive [Industry Benchmarks Dataset](#), Good.Lab proved to be the right ESG partner for TCP.

“ Good.Lab’s guidance and data tools have been pivotal in enhancing our approach to ESG. Their expertise helped us conduct a thorough Materiality Assessment and Sustainability Benchmarking, providing essential data to strengthen our sustainability efforts and better communicate a more comprehensive ESG roadmap to our senior leaders and Board of Directors.

Adrian Sherman

Vice President, Environment & Social Responsibility
The Children's Place



The Children's Place ESG Initiatives with Good.Lab

Materiality Assessment

Good.Lab helped TCP conduct a Materiality Assessment by first developing a stakeholder map to capture the perspectives of approximately 50 key internal and external stakeholders. These stakeholders were invited to provide inputs via Good.Lab's multi-stakeholder Materiality Assessment software. The results were analyzed to identify any areas of high divergence and enriched with Good.Lab's Benchmarking Dataset and industry perspective to produce a comprehensive Materiality Matrix.

Sustainability Benchmarking

Good.Lab performed Competitive Benchmarking to compare TCP's ESG goals with its peers and identify any gaps and emerging developments in the industry using a quantitative, metrics-driven approach. In the subsequent year, TCP again engaged Good.Lab to update and augment its Competitive Benchmarking to identify which companies have disclosed new or updated ESG commitments.

Good.Lab's data analysis of TCP's 15 ESG performance metrics against a broad swath of industry peers and competitors helped TCP enhance its strategy to maintain its position of industry leadership in ESG.

The Results

TCP's collaboration with Good.Lab provided access to robust ESG software tools and experienced consultants, enabling a comprehensive Materiality Assessment and Sustainability Benchmarking. This guided approach offered TCP the actionable data necessary to inform and advance its ESG initiatives.



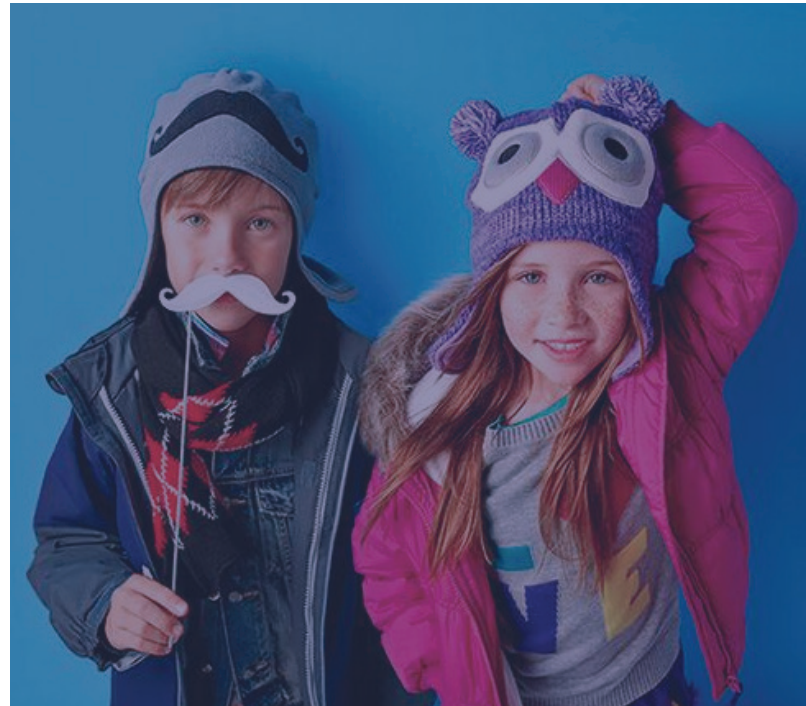
Materiality Assessment



Sustainability Benchmarking



Industry Targets Dataset



The Children's Place (TCP) is North America's largest pure-play children's specialty apparel retailer, with 658 stores across the United States, Canada, Puerto Rico, and 212 international locations. TCP designs, manufactures, retails, and licenses an exclusive range of merchandise under various proprietary brand names, "The Children's Place", "Place", "Baby Place", "Gymboree," "Sugar & Jade" and, "PJ Place".

TCP is committed to making a positive impact by embracing Environment, Social, and Governance (ESG) practices, benefiting its customers, shareholders, associates, and the communities it operates in. Since 2019, TCP has prepared an annual ESG Report, aligned with the Global Reporting Initiative (GRI) and Sustainable Accounting Standards Board.



Good.Lab aims to create a more equitable and sustainable economy by unleashing the power of Environmental, Social and Corporate Governance (ESG) data. Companies today are increasingly evaluated on a long-term commitment to delivering positive outcomes in their communities, on the environment, to their workers, customers, and shareholders.

Good.Lab helps companies supercharge their ESG performance and turn sustainability into a competitive advantage through a combination of ESG performance software and expert consulting services. Good.Lab is a 1% for the Planet member and a certified B Corporation.